

Mumbai, 29th October 2009

RECORD PBDIT OF Rs. 7,845 CRORE FOR THE QUARTER

RECORD PBT OF Rs. 4,951 CRORE FOR THE QUARTER

KG D6 GAS PRODUCTION RAMP UP TO 40 MMSCMD IN RECORD TIME OF 6 MONTHS

ALL THE PROCESSING UNITS OF THE SEZ REFINERY COMMISSIONED

Reliance Industries Limited (RIL) today reported its financial performance for the half year ended 30th September, 2009. Highlights of the un-audited financial results as compared to the corresponding period of the previous year are:

(In Rs. Crore)	2Q FY10	1Q FY10	2Q FY09	% Change wrt 2Q FY09	1H FY10	1H FY09	% Change wrt 1H FY09
Turnover	48,843	32,441	46,014	6.1%	81,284	88,998	(8.7%)
PBDIT	7,845	7,094	6,632	18.3%	14,939	12,985	15.0%
Profit Before Tax	4,951	4,755	4,925	0.5%	9,706	9,828	(1.2%)
Net Profit	3,852	3,666	4,116	(6.4%)	7,518	8,220	(8.5%)
EPS (Rs.)	23.4	22.3	27.0		45.8	54.0	

Highlights of Year to date Performance

- Turnover decreased by 8.7% to Rs. 81,284 crore (US\$ 16.9 billion)
- Exports decreased by 26% to Rs. 43,035 crore (US\$ 8.9 billion)
- PBDIT increased by 15% and achieved a record level of Rs. 14,939 crore (US\$ 3.1 billion)
- PBDIT Margin increased from 14.6% to 18.4%
- Profit Before Tax decreased marginally by 1.2% to Rs. 9,706 crore (US\$ 2.0 billion)
- Cash Profit increased by 7.3% to Rs. 12,425 crore (US\$ 2.6 billion)
- Net Profit decreased by 8.5% to Rs. 7,518 crore (US\$ 1.6 billion)
- Gross Refining Margin at US\$ 6.3 / bbl for half year and US\$ 6.0 / bbl for the quarter ended 30th September 2009

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CORPORATE HIGHLIGHTS

- The Scheme of Amalgamation of Reliance Petroleum Limited (RPL) with Reliance Industries Limited (RIL) has been sanctioned by the Hon'ble High Court of Judicature at Bombay and the Hon'ble High Court of Gujarat at Ahmedabad. The Scheme has become effective from 11th September 2009 with the appointed date being 1st April 2008.
- The Board of Directors of Reliance Industries Limited proposed, subject to shareholders approval, proposes issue of bonus shares in the ratio of one equity share for every one equity share held in the Company.
- The Board also declared dividend of Rs. 13 per share for the financial year 2008-09. This has resulted in a payment of Rs. 2,219 crore inclusive of taxes of Rs. 322 crore.
- Both the bonus shares and dividend will accrue to the shareholders of erstwhile Reliance Petroleum Limited which has been amalgamated recently with the Company.
- The Petroleum Trust sold 1,50,00,000 equity shares of the Company. The Trust realized about Rs. 3,188 crore, at an average price of about Rs. 2,125 per share. Reliance Industrial Investments and Holdings Limited, a wholly owned subsidiary of RIL, is beneficiary of the Trust. The cash proceeds, net of transaction expenses, have resulted in reduction of Investment in subsidiaries. Profit on sale of these shares, net of transaction expenses, of Rs. 2,941 crore (US\$ 611 million) will be reflected in the consolidated accounts of RIL.
- On 2nd April 2009, gas production commenced from KG D6. The project was completed in a record time of six and half years, as against world average of 9 – 10 years for similar deepwater facilities globally.
- RIL surrendered the EOU status for its refinery with effect from 16th April 2009 to cater to increasing demand of petroleum products in the Country.
- A T Kearney lists RIL as one of the Top 25 Global Champion for 2009 which managed to outperform the competition in the midst of global financial meltdown.
- Boston Consulting Group (BCG) ranks RIL as the 5th most sustainable value creators.

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COMMENTING ON THE RESULTS, MUKESH D. AMBANI, CHAIRMAN AND MANAGING DIRECTOR, RELIANCE INDUSTRIES LIMITED SAID:

“The timely completion of the new SEZ refinery and the deep-water, oil and gas KG D6 block and their safe and stable ramp up are noteworthy accomplishment for the Company. These projects have contributed meaningfully in RIL achieving a record level of profits despite the challenging business and economic environment. These projects will make a significant contribution in shaping the earnings of RIL and also play a vital role in changing the energy landscape in India.”

FINANCIAL PERFORMANCE REVIEW AND ANALYSIS

Turnover achieved for the half year ended 30th September 2009 was Rs. 81,284 crore (US\$ 16.9 billion), reflecting a decrease of 8.7% over the corresponding period of the previous year. Decrease in prices accounted for 45.2% reduction in revenue partially offset by higher volumes which accounted for 36.5% growth in revenue. During the period, exports were lower by 26% at Rs. 43,035 crore (US\$ 8.9 billion) as against US\$ 12.4 billion in the corresponding period of the previous year.

Consumption of raw materials and purchase of traded goods decreased by 8.9% from Rs. 70,067 crore to Rs. 63,815 crore (US\$ 13.3 billion) primarily on account of lower crude and naphtha prices partially offset by incremental crude processed in SEZ refinery.

Employee cost was Rs. 1,153 crore (US\$ 240 million) for the period as against Rs. 1,276 crore reflecting the impact of cost optimization activities undertaken by the company.

Other expenditure decreased by 15.7% from Rs. 6,440 crore to Rs. 5,426 crore (US\$ 1.1 billion) on account of lower conversion cost and exchange rate gain partly offset by higher selling expenses.

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Operating Profit before other income and depreciation increased by 7.9% from Rs. 12,608 crore to Rs. 13,601 crore (US\$ 2.8 billion). Net operating margin for the period was higher at 17.4% as compared to 14.6% in the corresponding period of the previous year due to incremental share of Oil & Gas business, stronger petrochemical margins, base effect of lower turnover partially offset by softer margin environment in refining.

Other income was at Rs. 1,337 crore (US\$ 278 million) as against Rs. 377 crore due to higher interest income on account of higher cash and cash equivalents.

Depreciation was higher by 77.7% at Rs. 4,310 crore (US\$ 896 million) against Rs. 2,426 crore in the corresponding period of the previous year primarily on account of higher depreciation in Oil & Gas and Refining & Marketing business segments.

Interest cost was higher at Rs. 922 crore (US\$ 192 million) as against Rs. 731 crore. The gross interest cost was lower at Rs. 1,681 crore (US\$ 349 million) as against Rs. 2,326 crore for the corresponding period of the previous year on account of lower interest rates. Interest capitalized, during the period, was lower at Rs. 758 crore (US\$ 158 million) as against Rs. 1,595 crore in the corresponding period of the previous year due to commissioning of the projects.

Profit after tax was Rs. 7,518 crore (US\$ 1.6 billion) as against Rs. 8,220 crore for the corresponding period of the previous year.

Basic earning per share (EPS) for the half year was Rs. 45.8 (US\$ 1.0) against Rs. 54.0 for the corresponding period of the previous year.

The outstanding debt as on 30th September 2009 was Rs. 71,349 crore (US\$ 14.8 billion) compared to Rs. 73,904 crore as on 31st March 2009. Net gearing as on 30th September 2009 was 27.8% same as that on 31st March 2009.

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RIL has cash and cash equivalents of Rs. 19,421 crore (US\$ 4.0 billion). These are in fixed deposits, certificate of deposits with banks and Government securities and bonds. RIL's net debt was approximately equivalent to 1.7 times annualized PBDIT for the half year ended 30th September 2009.

The net capital expenditure towards projects for the period ended 30th September 2009 was Rs. 7,831 crore (US\$ 1.6 billion).

RIL has domestic credit ratings of AAA from CRISIL and FITCH. RIL has investment grade ratings for its international debt from Moody's and S&P as Baa2 and BBB respectively.

OIL AND GAS (EXPLORATION & PRODUCTION) BUSINESS

(In Rs. Crore)	2Q FY10	1Q FY10	2Q FY09	% Change wrt 2Q FY09	1H FY10	1H FY09	% Change wrt 1H FY09
Segment Revenue	2,937	1,864	935	214.1%	4,801	1,722	178.8%
Segment EBIT	1,226	1,008	645	90.0%	2,234	1,148	94.7%
EBIT Margin (%)	41.7%	54.1%	69.0%		46.5%	66.7%	

DOMESTIC OPERATIONS

On 2nd April 2009, gas production commenced from KG D6 in a record time of six and half years, as against world average of 9 – 10 years for similar deepwater facilities. KG D6 is amongst the five largest deepwater gas projects globally.

In a short span of 6 months, total gas production from KG D6 has ramped up to over 40 MMSCMD. This is one of the fastest ramp-up in gas production amongst the deepwater gas fields worldwide with 50 % of plateau production rate in a record time through flawless commissioning and execution. All 18 wells of KG D6 are ready for production and production from 16 wells has commenced. The overall cumulative natural gas production till date is over 5 billion cubic meters.

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Natural gas from KG D6 block was supplied to 15 fertilizers, 19 Power, 3 Steel, 1 LPG and 2 City Gas Distribution companies. During the quarter ended 30th September 2009, GSPA with nine customers for the supply of about 8 MMSCMD was executed. Among these, 5 customers have already started drawing gas aggregating to 5 MMSCMD. GSPAs have been signed with most of the customers who have been allocated KG D6 gas by Government.

During the period, the total production from KG D6 was 222,104 tonnes of crude oil and 4,813 MMSCM of natural gas.

The total production from Panna-Mukta block was 909 MMSCM of natural gas and 838,383 tonnes of crude oil, a growth of 25% and 24% respectively as compared to the corresponding period of the previous year. The increase in production at Panna-Mukta was due to a shutdown in PPA process platform in the corresponding period of the previous year.

Panna-K (PK) platform / pipeline installation work and drilling of 5 Wells in PK have been completed as per schedule. The completed 5 wells are currently producing about 1,400 barrels per day.

The total production from Tapti block was 1,628 MMSCM of natural gas and 99,658 tonnes of condensate, registering a decrease of 29% and 35% respectively over the corresponding period of the previous year. The decrease in production at Tapti was due to natural reserves decline in the reservoir. To arrest the declining gas production in Tapti, 3 infill wells (2 in South Tapti and 1 in Mid Tapti) are planned to be drilled in 3Q and 4Q of FY 2009-10. After drilling these wells, the gas production is expected to be ramped up from the current level of about 8 MMSCMD to about 10 MMSCMD.

INTERNATIONAL OPERATIONS

The International business comprises of 14 blocks with acreage of over 99,227 square kilometers – 3 in Peru, 3 in Yemen (1 producing and 2 exploratory), 2 each in Oman, Northern part of Iraq i.e.

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Kurdistan Region and Colombia, 1 each in East Timor and Australia. During the quarter, the average production at the Yemen Block 9 was about 4,200 barrels per day.

Reliance has farmed-out 30% of its Participating Interest (PI) in Oman-Block 18 and 25% in Oman-Block 41 to Oman Oil Company Exploration and Production. The approval from Government of Oman is awaited.

REFINING & MARKETING BUSINESS

(In Rs. Crore)	2Q FY10	1Q FY10	2Q FY09	% Change wrt 2Q FY09	1H FY10	1H FY09	% Change wrt 1H FY09
Segment Revenue	39,564	24,434	36,316	8.9%	63,998	68,866	(7.1%)
Segment EBIT	1,347	1,299	2,774	(51.5%)	2,646	5,814	(54.5%)
EBIT Margin (%)	3.4%	5.3%	7.6%		4.1%	8.4%	
GRM (\$ / bbl)	6.0	6.8	13.3		6.3	14.4	

The Jamnagar refinery processed 27.63 million tonnes of crude as compared to 16.34 million tonnes of crude oil processed in the corresponding period of the previous year primarily due to incremental processing in SEZ refinery. During the period, all the processing units of the SEZ were successfully commissioned and the refinery is operating in a stable manner and started producing high value added products like Alkylates, for US markets.

During the period, the utilization rate was nearly 90% primarily due to following reasons –

- o Planned shutdown in one Crude Distillation unit of DTA refinery for about 19 days in July 2009
- o Phase wise start up and ramp up of SEZ refinery

During the period, average refinery utilization rate was 82.1% in North America, 77.1% in Europe and 79.3% in the Asia as compared to 83.8%, 83.1% and 83.5% respectively in the corresponding period of the previous year. RIL continued to operate its refinery at higher operating rates signifying its ability to place the refined products profitably in global markets.

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Revenue for the refining and marketing segment decreased by 7.1% from Rs. 68,866 crore to Rs. 63,998 crore (US\$ 13.3 billion) mainly due to high product prices driven by high crude oil prices during corresponding period of the previous year.

Exports of refined products were at US\$ 7.5 billion. This accounted for about 13.2 million tonnes of product as against about 11 million tonnes in the corresponding period of the previous year due to incremental export volumes from SEZ refinery partly offset by lower export volumes of naphtha, diesel and gasoline from DTA refinery.

The Gross Refining Margin (GRM) for the half year ended 30th September 2009 was at US\$ 6.3 / bbl as against US\$ 14.4 / bbl in the corresponding period of the previous year. During the period, light heavy differential were lowest in last few years. The middle distillate cracks were under pressure due to low industrial activity and high inventory. The weak refining environment for middle distillates was partially offset by flat gasoline margins.

During the same period, EBIT for the refining business was at Rs. 2,646 crore (US\$ 550 million), a decrease of 54.5% and the EBIT margin decreased to 4.1% as compared to 8.4% in the corresponding period of the previous year, both reflecting the lower refining margin environment.

PETROCHEMICALS BUSINESS

(In Rs. Crore)	2Q FY10	1Q FY10	2Q FY09	% Change wrt 2Q FY09	1H FY10	1H FY09	% Change wrt 1H FY09
Segment Revenue	13,340	11,707	15,548	(14.2%)	25,047	30,419	(17.7%)
Segment EBIT	2,195	2,109	1,897	15.7%	4,304	3,476	23.8%
EBIT Margin (%)	16.5%	18.0%	12.2%		17.2%	11.4%	
Production (Million Tonnes)	5.4	4.9	5.0		10.3	10.0	

The half year period ended 30th September 2009 was one of the best periods for petrochemicals segment with EBIT of Rs. 4,304 crore (US\$ 895 million) on a revenue base of Rs. 25,047 crore (US\$ 5.2 billion), an EBIT margin of 17.2%. During the period, EBIT margins were higher due to

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base effect of lower revenues, lower depreciation and depreciation of rupee as compared to the corresponding period of the previous year.

During the period, domestic demand for most of the petrochemical products remained strong with polymers demand higher by 25%, polyester by 15% and fibre intermediates was higher by 7%. There was a substantial improvement in overall petrochemicals margins as the industry was operating on low level of inventory leading to higher domestic realization.

Polymer (PP, PE and PVC) production volumes increased by 16% to 1,914 KT primarily due to incremental PP production coming from SEZ facility. This was partly offset by loss in PVC production due to a planned shutdown of VCM plant at Hazira to hook up new oxy-reactor. Ethylene production decreased marginally to 898 KT while propylene production remained flat at 361 KT as compared to the corresponding period of the previous year.

Polyester (PFY, PSF and PET) production volume increased by 7% to 831 KT. RIL has maintained its focus on specialty products which account for 59% of PSF and 43% of PFY production. During the period, RIL's fibre intermediates (PX, PTA and MEG) production decreased marginally to 2,308 KT primarily due to lower PX and MEG production. Ethanol based MEG unit at Kurkumbh was under shutdown throughout the period due to unfavorable economics.

RELIANCE RETAIL LIMITED (RRL)

In the quarter ending 30th September 2009, Reliance Retail has continued its focus on enriching customer experience by offering customized offers, private labels and 'value-for-money' merchandise. Reliance Retail has been continually implementing efficiency improvement initiatives that bolster its business processes, fine-tune customer-service and foster relationships with its partners. With these initiatives, Reliance Retail is poised to become the preferred retail destination in India. Through its loyalty program, 'Reliance One', Reliance Retail has already established direct engagement with more than 5.2 million customers. Reliance Retail now operates more than 900 stores across 19 formats spanning 'Value' and 'Specialty' categories; in 14 states & more than 85 cities in India.

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UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30th SEPTEMBER 2009

(Rs. in crore, except per share data)

Sr No	Particulars	Quarter Ended 30 th Sept		Half Year Ended 30 th Sept		Year Ended 31 st March (Audited)
		2009	2008	2009	2008	2009
1.	Turnover	48,843	46,014	81,284	88,998	146,328
	Less: Excise Duty / Service Tax Recovered	1,995	1,326	3,249	2,797	4,481
2.	Net Turnover	46,848	44,688	78,035	86,201	141,847
3.	a) (Increase) / decrease in stock in trade / work in progress	(2,804)	(1,583)	(5,960)	(4,190)	(428)
	b) Consumption of raw materials	37,505	34,978	62,220	68,505	102,288
	c) Purchases	1,198	1,038	1,595	1,562	2,205
	d) Staff cost	596	605	1,153	1,276	2,398
	e) Depreciation	2,432	1,270	4,310	2,426	5,195
	f) Other expenditure	3,136	3,169	5,426	6,441	11,701
	g) Total Expenditure	42,063	39,477	68,744	76,020	123,359
4.	Profit from Operations before other income, interest and exceptional items	4,785	5,211	9,291	10,181	18,488
5.	Other Income	628	151	1,337	377	2,060
6.	Profit before interest and exceptional items	5,413	5,362	10,628	10,558	20,548
7.	Interest and Finance Charges	462	437	922	731	1,745
8.	Profit after interest but before exceptional items	4,951	4,925	9,706	9,827	18,803
9.	Exceptional item					(370)
10.	Profit before tax	4,951	4,925	9,706	9,827	18,433
11.	Provision for Current Tax [including Fringe Benefit tax]	800	344	1,591	677	1,263
12.	Provision for Deferred Tax	299	465	597	930	1,861
13.	Net Profit for the Period	3,852	4,116	7,518	8,220	15,309
14.	Exceptional items (Net of Tax Expenses)					(328)
15.	Net Profit for the Period from ordinary activities	3,852	4,116	7,518	8,220	15,637
16.	Paid up Equity Share Capital, Equity Shares of Rs. 10/- each.	1,643	1,454	1,643	1,454	1,574
17.	Equity Share suspense		69		69	69
18.	Reserves excluding revaluation reserves					112,945
19.	Earnings per share (Face value of Rs. 10)					
	Basic Diluted	23.4 23.4	27.0* 27.0*	45.8 45.8	54.0* 54.0*	96.8* 96.8*
20.	Public shareholding [Excluding Equity Share Suspense and including Global Depository Receipts (GDR's)]					
	- Number of Shares (in crore) - Percentage of Shareholding (%)	88.17 53.66	80.25 55.20	88.17 53.66	80.25 55.20	80.21 50.97
21.	Promoters and Promoter Group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares (in crore)	-	-	-	-	-
	- Percentage of Total Promoters and Promoter Group Shareholding (%)	-	-	-	-	-
	- Percentage of Total Share Capital of Company (%)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares (in crore)	76.14	65.13	76.14	65.13	77.17
- Percentage of Total Promoters and Promoter Group Shareholding (%)	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Total Share Capital of Company (%)	46.34	44.80	46.34	44.80	49.03

*After considering allotment of shares to the shareholders of erstwhile RPL

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Notes:

1. The figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
2. The Scheme of amalgamation of Reliance Petroleum Limited (RPL), with the Company from the appointed date of 1st April, 2008, has been sanctioned by the Hon'ble High Court of judicature at Bombay and the Hon'ble High Court of Gujarat at Ahmedabad. The Scheme became effective on 11th September 2009. Consequent to the above:
 - a) figures for the quarter and half year ended 30th September 2008, have been reworked and re-stated giving effect to the amalgamation;
 - b) 6,92,52,623 equity shares of Rs 10 each have been allotted on 30th September 2009 to the equity shareholder of the amalgamating company, whose names were registered in the register of members on record date, without payment being received in cash. As at 30th September 2008 and 31st March 2009, pending allotment, the face value of these shares has been shown as "Equity Share Suspense";
 - c) From the effective date, the authorised share capital stands increased to Rs 6,000 crore consisting of 500,00,00,000 Equity shares of Rs 10 each and 100,00,00,000 Preference Shares of Rs 10 each.
3. The Board of Directors of the Company at their meeting held on 7th October 2009 proposed, subject to shareholders approval, issue of bonus shares in the ratio of one equity share for every one equity share held in the Company. The bonus shares will also accrue to the shareholders of erstwhile Reliance Petroleum Limited.
4. The Company had revalued plant, equipment and buildings situated at Patalganga, Hazira, Naroda, Jamnagar, Gandhar and Nagothane in earlier years. Consequent to revaluation, there was an additional charge for depreciation of Rs. 1,494 crore (US\$ 311 million) for the

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half year ended 30th September 2009 which has been withdrawn from the Reserves. This has no impact on the profit for the half year period ended 30th September 2009.

5. Exceptional item of Rs. 370 crore appearing in audited results for the year ended 31st March 2009 represents liabilities on account of corporate guarantees issued on behalf of a subsidiary.
6. Provision for Current Tax for the half year ended 30th September 2008 includes Fringe Benefit tax of Rs. 33 crore.
7. There were no investors' complaints pending as on 1st July 2009. All the 806 complaints received during the quarter ended 30th September 2009 were resolved and no complaints were outstanding as on 30th September 2009.
8. The audit committee reviewed the above results. The Board of Directors at its meeting held on 29th October 2009 approved the above results and its release. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September 2009.

PS: As these are standalone results of Reliance Industries Limited, it does not include profit of Rs. 2,941 crore (US\$ 611 million) from sale of 1.50 crore equity shares of RIL by Petroleum Trust.

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UNAUDITED SEGMENT INFORMATION FOR THE

QUARTER / HALF YEAR ENDED 30th SEPTEMBER 2009

Rs. Crores

	Quarter Ended 30 th September		Half Year Ended 30 th September		Year ended 31 st March
	2009	2008	2009	2008	2009 (Audited)
1. Segment Revenue					
- Petrochemicals	13,340	15,548	25,047	30,419	52,758
- Refining	39,564	36,316	63,998	68,866	107,994
- Oil and Gas	2,937	935	4,801	1,722	3,489
- Others	92	111	175	206	560
Gross Turnover (Turnover and Inter Divisional Transfers)	55,933	52,910	94,021	101,213	164,801
Less: Inter Segment Transfers	7,090	6,896	12,737	12,215	18,473
Turnover	48,843	46,014	81,284	88,998	146,328
Less: Excise Duty Recovered on Sales	1,995	1,326	3,249	2,797	4,481
Net Turnover	46,848	44,688	78,035	86,201	141,847
2. Segment Results					
- Petrochemicals	2,195	1,897	4,304	3,476	6,848
- Refining	1,347	2,774	2,646	5,814	9,790
- Oil and Gas	1,226	645	2,234	1,148	2,224
- Others	11	9	20	18	38
Total Segment Profit before Interest and Tax	4,779	5,325	9,204	10,456	18,900
(i) Interest Expense	(462)	(437)	(922)	(731)	(1,745)
(ii) Interest Income	525	97	1,114	256	1,541
(iii) Other Un-allocable Income Net of Expenditure	109	(60)	310	(154)	107
((iv) Exceptional Item					(370)
Profit before Tax	4,951	4,925	9,706	9,827	18,433
(i) Provision for Current Tax	(800)	(344)	(1,591)	(677)	(1,263)
(ii) Provision for Deferred Tax	(299)	(465)	(597)	(930)	(1,861)
Profit after Tax	3,852	4,116	7,518	8,220	15,309
Profit after Tax [excluding effect of exceptional item]	3,852	4,116	7,518	8,220	15,637
3. Capital Employed (Segment Assets – Segment Liabilities)					
- Petrochemicals	40,868	34,303	40,868	34,303	43,091
- Refining	75,455	66,023	75,455	66,023	72,430
- Oil and Gas	49,960	35,447	49,960	35,447	44,673
- Others	7,410	6,804	7,410	6,804	6,522
- Unallocated Corporate	40,326	27,563	40,326	27,563	43,288
Total Capital Employed	214,019	170,140	214,019	170,140	210,004

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Notes to Standalone Segment Information for Quarter / Half Year Ended 30th September 2009

1. As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below:
 - a) The **petrochemicals** segment includes production and marketing operations of petrochemical products namely, High and Low density Polyethylene, Polypropylene, Polyvinyl Chloride, Polyester Yarn, Polyester Fibres, Purified Terephthalic Acid, Paraxylene, Ethylene Glycol, Olefins, Aromatics, Linear Alkyl Benzene, Butadiene, Acrylonitrile, Polybutadiene Rubber, Caustic Soda and Polyethylene Terephthalate.
 - b) The **refining** segment includes production and marketing operations of the petroleum products.
 - c) The **oil and gas** segment includes exploration, development and production of crude oil and natural gas.
 - d) The smaller business segments not separately reportable have been grouped under the "**others**" segment.
 - e) Capital employed on other investments / assets and income from the same are considered under "un-allocable"