

## Reliance Industries Limited successfully completes assessment of design capacity of KG D6 facilities

**Mumbai, December 28, 2009:** Within a month of emerging as the largest producer of natural gas in the country, Reliance Industries Limited (RIL) announces that it has successfully carried out an assessment of the design capacity of the KG D6 deepwater gas production facilities on December 23<sup>rd</sup>, 2009.

A flow rate of 80 million standard cubic meters was achieved through the KG D6 facilities and delivered to RGTIL's East West Pipeline.

Presently, RIL is producing about 60 million standard cubic meters of gas which is being supplied to several priority sectors identified by the Government of India under its Gas Utilisation Policy. Since commencement of production in April this year, the field has produced over 8.5 billion cubic metres of gas, contributing significantly to the country's critical industrial sectors.

The gas supply from the KG D6 facility has already impacted various aspects of the country's economy including:

- The Index of Industrial Production (IIP) has acknowledged the significant contribution of the production of KG D 6 in the double digit growth registered by the mining sector in the last two successive quarters.
- With increased availability of gas, production of indigenous fertilizers has increased and cost of production reduced, thereby resulting in savings of about Rs. 4000 Crore per annum in Government subsidies
- Production of indigenous fertilizers has increased in the country with the availability of gas
- Significant improvement in the gas based power generation in the country during April – November representing a growth of about 30 per cent.
- The power deficit both in terms of energy and peak power in India during April to November this year has been reduced significantly.

RIL started gas production in six and a half years from discovery, in comparison to the world average of 9-10 years for similar deepwater production facilities. Continuous gas production for about 9 months, with 100% uptime, once again demonstrates its flawless commissioning and execution capabilities.

### **Reliance Industries Limited**

Reliance Industries Limited (RIL) is India's largest private sector company on all major financial parameters with a turnover of Rs. 1,46,328 crore (US\$ 28.85 billion), cash profit of Rs 22,365 crore (US\$ 4.41 billion), net profit (excluding exceptional income) of Rs. 15,637 crore (US\$ 3.08 billion) and net worth of Rs 126,373 crore (US\$ 24.92 billion) as of March 31, 2009.

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## Media Release

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RIL is the first private sector company from India to feature in the Fortune Global 500 list of 'World's Largest Corporations' and ranks 117th amongst the world's Top 200 companies in terms of profits. RIL ranks 75th in the Financial Times FT Global 500 list of the world's largest companies. RIL is rated as the 15th 'Most Innovative Company' in the World in a survey conducted by the US financial publication-Business Week in collaboration with the Boston Consulting Group.

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