

PRESS RELEASE

BEL records turnover of Rs.4114 cr

Navratna defence PSU Bharat Electronics Limited (BEL) has recorded a turnover of Rs.4114 crores (provisional) for the year 2007-08, as against last year's turnover of Rs.3952 crores.

The estimated Profit Before Tax is Rs.1109 crores, as against last year's figure of Rs.1052 crores. BEL achieved exports of US \$15.4 million, which is an increase of 32 per cent over last year's figure of US \$11.6 million. The turnover per employee for 2007-08 is Rs.33.26 lakhs as against last year's figure of Rs.31.99 lakhs while the value added per employee for 2007-08 is Rs.15.5 lakhs as against last year's figure of Rs.14.5 lakhs.

The order book as on April 1, 2008, is estimated to be around Rs.9,450 crores. Some of the significant orders executed during the year include supply of STARS V Frequency Hopping, a VHF manpack transreceiver; Advanced Land Navigation System for tanks; a command control system for the Artillery Wing of the Indian Army; Central Acquisition Radar for the Air Force; Passive Night Vision Device (both monocular and binocular); and Doppler Weather Radar for prediction of meteorological data.

More than 20 new products were introduced and supplied during the year. The new products include GMD Mark II, a laser-based gap measuring device; Doppler Weather Radar; Operations Cabin, a type of shelter used by the Army; Eye Safe Laser Range Finder; and Optronic Pedestal, an opto electronic sensor and control system for the Navy.

Bangalore

April 3, 2008

(AMARENDRA D.)

ADDL.GEN.MANAGER (CORP.COMM.)